

St. Bonaventure Parish

STATEMENTS OF REVENUES AND EXPENDITURES

YEARS ENDED JUNE 30, 2023, 2022 AND 2021

	Actual	Actual	Actual
	JULY 2022	JULY 2021	JULY 2020
	to	to	to
	<u>JUNE 2023</u>	<u>JUNE 2022</u>	<u>JUNE 2021</u>
REVENUES:			
OFFERTORY	\$ 539,670	318,118	433,471
SHRINES/CANDLES/FLOWERS	8,167	7,682	5,999
SACRAMENTAL OFFERINGS	46,259	36,803	33,312
GIFTS AND BEQUESTS	370,942	419,416	414,954
MORTGAGE & CAPITAL RESERVE	0	168,319	0
RELIGIOUS EDUCATION	24,025	23,435	21,638
INTEREST AND DIVIDEND INCOME	3,294	1,922	1,957
OTHER INCOME	4,045	40,367	2,677
TOTAL OPERATING REVENUES	<u>\$ 996,402</u>	<u>1,016,062</u>	<u>914,007</u>
EXPENDITURES:			
LAY PERSONNEL COMPENSATION, HEALTH, TAXES, INSURANCE AND PENSION	313,491	298,278	352,551
CLERGY AND RELIGIOUS STIPENDS, HEALTH, INSURANCE AND PENSION	84,705	73,418	68,595
BOOKS AND PAMPHLETS	11,668	8,448	3,819
OFFICE EXPENSES AND SUPPLIES	41,521	33,632	37,611
HOUSEHOLD EXPENSES	3,011	2,807	1,776
UTILITIES AND INSURANCE	95,735	93,768	74,285
MAINTENANCE AND REPAIRS	74,004	61,304	56,685
PASTORAL AND LITURGICAL	20,836	21,073	7,377
WORKSHOPS AND CONFERENCES	3,408	4,121	1,391
RCAB ASSESSMENTS	57,256	75,204	78,017
INTEREST ON LOANS	74,312	77,097	77,436
TOTAL OPERATING EXPENDITURES	<u>\$ 779,948</u>	<u>749,150</u>	<u>759,543</u>
EXCESS OF OPERATING REVENUES OVER EXPENDITURES	\$ 216,454	266,912	154,464
PLUS: NET PROPERTY SALE	61,451	0	0
PLUS: CAPITAL CAMPAIGN FUNDS	0	0	5,825
PLUS: FORGIVENESS OF PAYROLL PROTECTION LOAN	0	0	53,151
LESS: CAPITAL EXPENDITURES	(5,992)	(50,423)	(2,174)
LESS: PRINCIPLE PAID ON LOAN	(161,876)	(94,581)	0
LESS: RCAB LAY PENSION ANNUITY	0	0	(41,873)
TOTAL NET INCOME (DEFICIT)	<u>110,037</u>	<u>121,908</u>	<u>169,393</u>
PARISH FUNDS ON HAND AT JUNE 30:			
	<u>2023</u>	<u>2022</u>	<u>2021</u>
CHECKING ACCOUNT	\$ 656,919	561,541	393,388
SAVING ACCOUNTS	\$ 317,317	314,660	356,248
OUTSTANDING LOAN	\$ 1,800,596	1,962,472	2,057,052

FOR EASE OF REPORTING: EXACT AMOUNTS USED IN THIS REPORT HAVE BEEN ROUNDED TO THE NEAREST DOLLAR. CASH BALANCES REFLECT ACTUAL NUMBERS AS OF JUNE 30TH AND ARE NOT ADJUSTED FOR SHORT TERM LIABILITIES OR DEFERRED INCOME. THE ARCHDIOCESE CHANGED THE ACCOUNTING SYSTEM USED BY PARISHES IN FY 2021. THE SUB-ACCOUNT OF MORTGAGE AND CAPITAL RESERVE IS NOW COMBINED WITH ITS PARENT ACCOUNT OF OFFERTORY.

FOR FISCAL YEAR 2023: THE CAPITAL EXPENDITURES WERE FOR THE PURCHASE AND INSTALLATION OF A NEW COMPUTER SERVER FOR THE OFFICE. THE SALE OF PROPERTY WAS 16,196 SQ. FT. OF PARISH LAND SOLD TO THE TOWN OF PLYMOUTH TO ALLOW FOR THE EXPANSION OF THE FIRE STATION.

FOR FISCAL YEAR 2022: CAPITAL EXPENDITURES WERE FOR THE REPAVING OF THE NORTH ENTRANCE DRIVEWAY (\$33K) AND THE INITIAL REPAIRS TO THE CONVENT FOLLOWING DAMAGE FROM FROZEN PIPES (\$17K). AN INSURANCE SETTLEMENT OF \$37K WAS PAID TO THE PARISH FOR THE WATER DAMAGE AND IS RECORDED WITH OTHER INCOME. ADDITIONAL REPAIRS WILL BE MADE TO THE CONVENT OVER TIME.

FOR FISCAL YEAR 2021: CAPITAL EXPENDITURES WERE FOR THE ADDITION OF DONOR NAMES TO THE PANELS IN THE MEMORIAL HALLWAY. NOTE: THE OBLIGATION TO ATTEND SUNDAY MASS REMAINED SUSPENDED FOR THE BULK OF THE FISCAL YEAR DUE TO THE COVID PANDEMIC. THE OBLIGATION WAS RESTORED ON JUNE 20, 2021. AS A PRECAUTIONARY MEASURE TO PROTECT THE ABILITY OF THE PARISH TO OPERATE THROUGH THE DISRUPTION CAUSED BY PANDEMIC, PAYMENTS ON THE CONSTRUCTION LOAN WITH THE ARCHDIOCESE WERE SUSPENDED FROM APRIL, 2020 THROUGH MARCH, 2021.