

St. Bonaventure Parish Fund for the Needy

STATEMENTS OF REVENUES AND EXPENDITURES YEARS ENDED JUNE 30, 2023, 2022 AND 2021

	Actual	Actual	Actual
	JULY 2022 to JUNE 2023	JULY 2021 to JUNE 2022	JULY 2020 to JUNE 2021
REVENUES:			
OFFERINGS & MEMORIALS	\$ 82,879	85,761	114,411
NET PROCEEDS FROM THE GOLF TOURNAMENT	40,606	-	-
TOTAL OPERATING REVENUE	<u>\$ 123,485</u>	<u>85,761</u>	<u>114,411</u>
EXPENDITURES:			
FOOD ASSISTANCE	13,238	7,825	12,941
FUEL ASSISTANCE	21,469	21,608	6,273
UTILITIES ASSISTANCE	4,128	7,727	1,323
HOUSING ASSISTANCE	52,296	24,259	12,794
OTHER CHARITABLE ASSISTANCE	3,924	13,067	3,461
COMMUNITY SHARE PROGRAM	20,000	20,000	-
ADMINISTRATIVE EXPENSES	478	661	3,859
TOTAL OPERATING EXPENDITURES	<u>\$ 115,534</u>	<u>95,147</u>	<u>40,650</u>
EXCESS/ (LOSS) FOR THE FISCAL YEAR	<u>\$ 7,951</u>	<u>(9,386)</u>	<u>73,761</u>
PARISH FUNDS ON HAND AT JUNE 30:			
	<u>2023</u>	<u>2022</u>	<u>2021</u>
CHECKING ACCOUNTS	<u>\$ 230,908</u>	<u>222,957</u>	<u>232,419</u>

This past year, St. Bonaventure Parish directly assisted over 985 Households (4563 individuals) with food, housing and other assistance. This aid was a 41% increase over the previous fiscal year. An additional number of families were helped through our Community Share Program. The Share Program began in 2022 in partnership with the St. Vincent De Paul Society at St. Mary Parish in North Plymouth. Our partners agreed to use the monies in a like manner to our Fund for the Needy and under the review of our Fund's Administrator. This partnership has broadened our outreach within the Plymouth area.

Disruptions caused during the COVID-19 crisis forced the cancellation of the annual Golf Tournament in 2020, 2021, and 2022. The pandemic resulted in an initial surge of clients seeking assistance but was followed by a decline in requests as assistance from the government became more readily available. Requests increased again when pandemic assistance decreased and inflation increased.

For ease of reporting: Exact amounts in this report have been rounded to the nearest dollar. Cash balances reflect actual numbers as of June 30th and are not adjusted for short term liabilities. Although the Fund is designed to be cash in and cash out, a contingency amount approximating one year's expenditures is saved in reserve so the Fund may respond immediately in the event of a sudden economic downturn or local disaster. The Fund is a participating member of the SSCAC Greater Plymouth Food Resources Program and the Greater Boston Food Bank. The goal of the Fund for the Needy is to assist local people through times of financial distress with the same loving kindness manifested to us in the saving mission of Jesus Christ.